



Summer 2016

**Med Park Credit Union**  
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[www.medparkcu.com](http://www.medparkcu.com)

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**Holiday Closings**  
Memorial Day  
Monday, May 30



Federally insured by NCUA

## Summer Promo Loan

as low as

**5.5%** APR

1 year payback  
available 6-1-16 through 8-1-16



## Home Equity Loans Give You Room For Improvement

It's a tough choice for a homeowner: Move into a new house, or improve the one you have. It seems so easy to call a realtor and arrange a showing. But your current home has something no new home can offer — equity.

Home equity is on the rise, providing homeowners a ready financing source to turn home sweet home into home sweet dream home. On average, homeowners spend 18 months planning home improvements. It's time well spent; some renovations pay off better than others. Bathroom and kitchen renovations provide the greatest return, between 72% and 82%. Home office remodels hold the low end at 48%.

As you plan, look beyond your house to your neighborhood. Will renovations put you in a different league — and price range — than your neighbors? Also, keep in mind how long you'll be in your house. If you're going to fix it up and sell in six months, you'll get all the pain of remodeling and not much gain. But if you plan to live in the house more than three years, it makes economic sense to remodel.

Call Med Park Credit Union at (701) 780-5733 to help you calculate your equity and discuss your home equity loan options today.



## Home Equity Line of Credit 5% APR

Need summer projects completed?  
Planning a vacation?

Use the equity in your home with a home equity loan!

**Med Park Credit Union**  
**VISA Card Available!**

**8.9% APR**



**5 Things You Can't Recover In Life**

1. A stone after it's thrown.
2. A word after it is said.
3. An occasion after it's missed.
4. Time after it's gone.
5. Trust after it's lost.

“Do the right thing, even when no one is looking. It's called integrity.”

--Unknown

**Rates**

New Auto	as low as 2.14% APR
Used Auto	as low as 3.50% APR
New Recreational	as low as 3.14% APR
Used Recreational	as low as 4.50% APR
HELOC	5.00% APR
Visa	8.90% APR
Line of Credit	as low as 12.00% APR
Savings	0.05% APY
Checking	0.05% APY
6 month CD	0.15% APY
12 month CD	0.30% APY



**Boats ~ Recreational Vehicles ~ Jet Ski's**



As low as **3.14% APR**  
**New**

As low as **4.50% APR**  
**Used**

**When 0% Interest Isn't Your Best Auto Loan**

When it comes to auto loans, a 0% interest rate is a head-turner, but it's not always the best deal.

Car dealerships generally advertise 0% offers in the summer when they're looking to make room in the showroom for newer models. The offers come from the financing arms of the large auto manufacturers, which unlike traditional lenders profit directly off the sale of the car and don't necessarily need the interest revenue.

But like any great deal--there's a catch. According to The New York Times, only about 10% of consumers actually qualify for 0% interest loans, which require pristine credit — usually a FICO score of 720 or higher. Those loans typically are reserved for a limited number of models and are not available if you're shopping for a used car — which cost less than newer models.

These 0% loans often are paired with shorter-term loans, which cost you less overall but mean a higher monthly payment. So before you head to the dealership chasing a 0% loan, keep these points in mind:

- **Look at all available deals.** Check for other offers, such as cash back. If you can get a rebate — which lowers the overall price of the car — paired with a low-interest loan, it may save you more than the 0% financing. Be sure to crunch the numbers with an online calculator at [www.medparkcu.com](http://www.medparkcu.com).
- **Negotiate the price.** Before you get to the interest rate, finalize a sale price and stick to it. Don't feel pressured to accept expensive add-ons. Once the sale price is established, then talk about financing.
- **Get preapproved for a loan at your credit union.** Heading to the dealership with a firm offer in hand will give you a point of comparison and puts you in a stronger negotiating position. Credit unions, as not-for-profit financial cooperatives, offer competitive rates.



**MPCU offers**

Online Banking ~ Electronic Bill Payment  
 Mobile Banking ~ E-Statements

Call if assistance is needed.

Check out our website at [www.medparkcu.com](http://www.medparkcu.com)