



Summer 2017

Med Park Credit Union
 1200 S. Columbia Road
 PO Box 6002
 Grand Forks, North Dakota
 58206-6002

Office Hours
 Monday - Friday
 8:30 a.m. - 4:30 p.m.
 Phone: (701) 780-5733
 Toll free: (866) 780-6728
 Fax: (701) 780-1044
www.medparkcu.com

Board of Directors
 Kelly Hagen
 Diane Dewald
 Kelly Grassel
 Darla Gunderson
 Linda Butler
 Lynn Bartuska
 Joe Gemmill

Credit Committee
 Sheila Varnson
 Jenni Senti
 Lynne Hoverson

Supervisory Committee
 Deb Abar
 Linda Hoff
 Deb Nelson

Staff
 Cheryl Malm - CEO
 Cindy Grohs
 Sandy Haugen
 Kenzie Vodden

Holiday Closings
 Independence Day
 Tuesday, July 4

Labor Day
 Monday, September 4



Federally insured by NCUA

Summer Promo loan

as low as
5.99% APR

1 year payback
 Available June, July & August

Improve Your Credit Score

It's a fact of financial life that if you want to borrow money, your lender will look at information about your credit habits before deciding how to price the loan.

This is where your credit score comes in. It's a three-digit grade for your credit behavior to date. It changes all the time, based on your improving or deteriorating credit habits. Some of the ways you can damage your credit score are pretty clear, while others might surprise you.

Obvious credit missteps

No surprises here, but it's worth reviewing habits that will trash your credit score:

- Being careless about paying bills on time
- Not bothering to pay bills at all
- Maxing out your credit cards

Your payment history, combined

with your total debt, accounts for two-thirds of your credit score, so these three big factors require serious attention.



Not-so-obvious credit errors

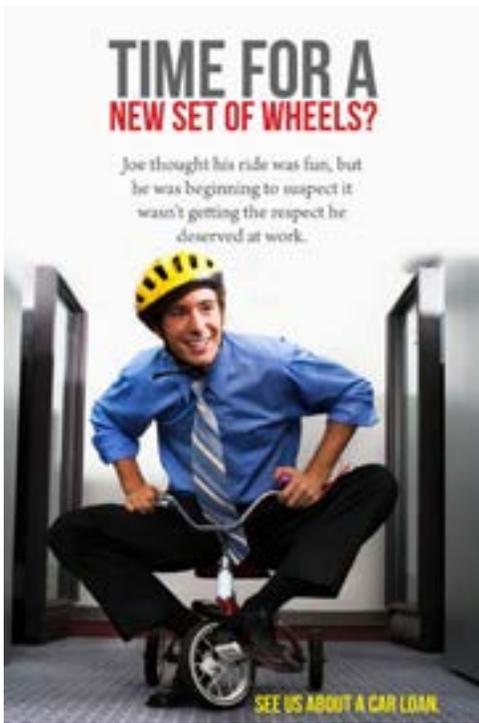
Even if you clean up your payment act and pay down your total debt, you still can lose credibility with

other behaviors:

- Closing old cards or cards with balances
- Applying for several credit cards or loans
- Having too few kinds of credit

Why it matters

You know that your credit score influences what you pay for loans and credit cards and affects other significant slices of your life: Jobs, housing, and insurance rates. Check your credit report from each of the three major credit reporting agencies once a year for free.



Never apologize for what you feel. It's like saying sorry for being real.

“

Just because the past didn't turn out like you wanted it to doesn't mean your future can't be better than you've ever *imagined*.

--Unknown

Rates	
New Auto	as low as 2.15% APR
Used Auto	as low as 2.50% APR
New Recreational	as low as 3.15% APR
Used Recreational	as low as 3.50% APR
HELOC	3.99% APR
Visa	8.90% APR
Line of Credit	as low as 12.00% APR
Savings	0.05% APY
Checking	0.05% APY
6 month CD	0.20% APY
12 month CD	0.35% APY



Get Your Finances in Shape

Improve your financial fitness and manage your wealth. Get your finances in shape by taking these steps:

- Bulk up your emergency fund.** Having a back-up fund may prevent you from having to tap or max out credit cards if your refrigerator dies or your car needs major repairs.
- Improve your credit score.** Having a clean credit history is more important than ever. First, obtain your free credit reports from annualcreditreport.com, review them, and dispute any errors. Next, work to improve your score: Pay all bills on time, maintain a healthy mix of credit, use less than 25% of your credit limit, and be sure to pay all fines and tickets — even unpaid library fines or parking tickets may be viewed negatively by potential lenders.
- Stay on top of your accounts.** To avoid overdraft fees, account closures, or other unexpected events, regularly monitor your credit card and other account balances.
- Create a spending plan — and stick to it.** Bottom line: Expenses should not exceed income.



- Get organized.** Consolidate accounts, organize financial documents, and use online banking, which can simplify your finances and reduce the likelihood you'll miss a payment. Centralize your clutter by designating one space in your home for processing paperwork. Personal finance websites and apps make it easy to track your spending and manage your records, some with services that alert you when bills are due or balances are close to their limit.
- Pay down debt.** Attack your high interest credit cards first by paying more than the minimum balance each month. Once you get your debt under control, make it a goal to pay off the balance each month to avoid accumulating interest.
- Use direct deposit.** If you still get paper checks, think about switching to automatic deposit. By having all or some of your payroll check directly transferred to your credit union account, you'll be less tempted to spend what you could be saving.
- Take control of your investments.** Regularly review and organize your portfolio, and talk to a financial professional about rebalancing it.

Home Equity Line of Credit Special

3.99% ^{*APR}

Good in May, June & July

Check out our website at www.medparkcu.com